

REGISTERED COMPANY NUMBER: SC581505 (Scotland)
REGISTERED CHARITY NUMBER: 049294

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
INDEPENDENT ARTS PROJECTS LTD

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

INDEPENDENT ARTS PROJECTS LTD
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For The Year Ended 31 March 2023

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INDEPENDENT ARTS PROJECTS LTD

REPORT OF THE TRUSTEES For The Year Ended 31 March 2023

The financial statements comply with the Charities and Trustees Investments (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in the company's governing document, the company's objects are to advance the arts locally, nationally and internationally through production of live performance, arts projects, events and opportunities for the benefit of the public in partnership with artists, arts organisations, venues and funders.

Independent Arts Projects Ltd. (IAP) incorporated in 2017, began trading in April 2018 and became a registered charity in May 2019.

Based in Leith, IAP works with some of Scotland's most talented and innovative artists and theatre makers to develop, produce and tour a programme of productions, arts projects, artistic development events and opportunities for communities in Scotland and beyond.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

The programme for 2022-23 included projects that reached young people, families, schools, and adults across Scotland, and in some cases, England.

In 2022-23 Independent Arts Projects reached 3,791 people across the UK with a programme of 26 participative workshops, 142 1-to-1 sessions and 61 performances in community spaces, theatres, care settings, schools, homes, woods, beaches, and parks.

We continue to present a programme focussed on young people, families, and people with additional support needs. We work with artists, performers, and other freelance practitioners from underrepresented groups. We employed or engaged 64 people in this year. We work with artists from various disciplines and backgrounds to explore identity, creative access, and sensory experience.

SENSORY COLLECTIVE

An Independent Arts Projects programme made possible by Culture Collective, funded by Scottish Government emergency Covid-19 funds through Creative Scotland.

Sensory Collective supports six artists and one producer to work independently and collectively to co-create sensory arts experiences with and for groups of people who experience multiple barriers to access creative experiences: Autists, people with Complex Needs and people living with Dementia.

Sensory Collective is made up of: Kirstin Georgia Abraham, Dr Sonia Allori, Max Alexander, Nina Doherty, Kirsty Biff Nicolson, Niroshini Thambar and Joanna Young. The team includes people who identify as neurodivergent and disabled, artists based in Edinburgh, Fife, Glasgow, and Highland areas and artists whose sensory arts practice is rooted in visual arts, music, and performance.

The project was initially funded for one year and has been extended to 21-months. Each project is artist led and offers scope for training and sharing practice with peers inside and out of the collective. The team are supported by additional freelance practitioners, providers of access support, artists, support staff, and specialists (fire-making, life-guarding, as well as creative practitioners).

Project work has been delivered in three ways:

- Working 1-to-1 with individuals (supported by carers or family members) in their own homes and gardens, woodlands and forests, beaches, in swimming pools and lakes (and on bouncy castles)
- Working with small groups of pupils in mainstream and ASN schools, Autistic people and people with Complex Needs
- Working in and with Day Centres who work with older people including people with Alzheimer's and Dementia

Projects include:

- **Seated movement workshops** with live music and singing for elders, including people with Dementia and Alzheimer's in Glasgow. Sessions are inspired by the seaside, memories of water, shells and clay. Participants commented: "It's done my body good", "the music is fantastic", while staff fed back, "it's good for everyone's wellbeing, especially mental health."
- **Sensory workshops for families** who have a young family member with Autism and complex needs in Fife and Lothian providing inspiration, support and respite through workshops and experiences inspired by the elements of water (wild swimming), wind (using fans & inflatable platforms), and fire (campfire stories). Families have said how important it is to feel welcome and valued in sessions: "It was something we could all do together, and we just felt like a 'normal' family."
- **Play Sessions** for Autistic individuals and small groups with participants aged 5-40+ in Strathclyde, Lothians, and central Scotland. Sessions have been delivered 1-to-1 or in small groups to inform the development and creation of a tourable play space that celebrates Autistic and Neurodivergent joy. The play space will have its first outings in summer 2023.

More at <http://www.independentartsprojects.com/category/sensory-collective/>

SOUND SYMPHONY by Ellie Griffiths [UK Tour & At Home]

A co-production between Oily Cart Theatre and Independent Arts Projects

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Supported by Arts Council England, BBC Children in Need, Creative Scotland, Esmée Fairbairn, Garfield Weston, Hugh Fraser Foundation, Radcliffe & Thistledown Trust.

Made for sound seekers, this show is a journey through music, sound and silence. Weaving together cello, singing and object noises, Sound Symphony is designed to create a sensory-rich environment, where the audience can feel the music through their whole body. This highly interactive performance aims to give audiences with complex autism access to high-quality theatre.

Performers: Sonia Allori, Daniel Gouly, George Panda, Greg Sinclair, Shiori Usui. Creative team: Ellie Griffiths, Greg Sinclair, Hannah Venet, Matt Padden, Colin Grenfell. Production team: Dave Bailey, Katy Steele, Gary Staerk. Producers: Alison Garratt & Zoe Lally.

This remount of the 2019 critically acclaimed and multi-award nominated production toured to eight locations across the UK: Glasgow, Edinburgh, Ipswich, Brixton in SW London, Canterbury, Coventry, Barnsley and Greenock in Inverclyde. While the "At Home" experience reached families across the country, including Fife, Stirling, Leicester & London.

Sound Symphony was presented 28 times across the UK towards low-capacity audiences of 211 autistic young people with complex needs and their families - a total of 433 attenders.

Press: "It was a joy to see the young people getting engaged and enjoying the performance and I would recommend this to anybody who is a parent or carer of such a young person." Suzanne Hawkes, British Theatre Guide

Audience comments: "We loved it and wanted to come again." "I thought it was incredible. Every child engaged and participated in their own way. The children were encouraged to be themselves through the whole performance, it was very emotional at times." (My son) really loved it...calling it a magic show...thanks so much to all involved"

Surveys were distributed at all live performances. 58 responses from the audience of 433. Average responses included: It was absorbing and held my attention 90%; It was well thought through and put together 92%; It was an interesting idea/programme 93%; It was an enjoyable shared experience 91%; & I would recommend this experience to others 94%.

Sound Symphony "At Home" was delivered to 41 families across the UK, allowing these families who are unlikely to access a live artistic production, an opportunity to experience an interpretation of the work in their own homes and at their own pace. Each package included: a magical sensory box filled with sounds, textures and smells for families to unpack, play and create with together at home; a link to a musical sensory film to inspire creative activities. One family said about their package: "The quality of the sensory box was amazing. I'm going to develop more ideas from it."

Fifteen families were surveyed about their experience of the "At Home" experience and 100% stated that they would attend At Home events and experiences again: "My son is very anxious and struggles to get out to places. Because it was at home he could focus. It's ideal. He could properly engage."

MAYA AND THE WHALE by Hazel Darwin-Clements [Scotland Schools' Tour]

Produced by Independent Arts Projects (IAP) and presented as part of a Theatre in Schools' Scotland (TISS) tour of schools, supported by Imagine and National Theatre of Scotland

Writer & Performer - Hazel Darwin-Clements

Live Musician - Nik Paget-Tomlinson

Director - Lewis Hetherington

Associate Director - Rosalind Sydney

Costume support - Katy Wilson

Maya and The Whale is the story of a young climate activist on the run, grappling for hope amid unfolding global disasters.

Maya finds herself face to face with a dying whale and is confronted with the enormity of the task ahead. Her dad works in the oil industry and her mum just wants her to enjoy a childhood free of worry, but how can she go about business as usual when there's a Climate Emergency?

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The audience plays the part of the dying whale in this darkly comic and provocative one-woman-show for a generation faced with unprecedented challenges.

Performers Hazel and Nik used only trains and bicycles borrowed from West Lothian Bike Library to tour Scotland. They presented 28 performances of Maya and the Whale to pupils from 34 schools across Scotland in February and March 2023. 2,608 young people and teaching staff engaged with the show.

More: <http://www.independentartsprojects.com/maya-and-the-whale/>

FINANCIAL REVIEW

Financial position

Income for the year was in the form of grants and earned income from presentations in UK and overseas.

The charity reserves are £159,323 of which £146,359 will be spent on projects within a year. The company will be working towards securing reserves to cover three months of operating costs.

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FUTURE PLANS

Development of educational resources and presentations in schools in Scotland:

SEX EDUCATION XPLOERS (S.E.X.) by Mamoru Iriguchi

Independent Arts Projects supported this development period in May & June 2022.

Performers - Mamoru Iriguchi, Afton Moran, Lou Brodie

Dramaturg & Engagement Artist - Lou Brodie

Outside Eye - Clare Duffy

This team were supported to present two performances in schools and work with young audiences at Tynecastle High School in Edinburgh, Ullapool High in Highland to create a Zine and post-show workshop inspired by the themes of the production in collaboration with 80 young people. 177 young people participated in two post-show Q&As and five zine-making workshops. One CPD (continuing professional development) event was held for teachers through the National Teachers Theatre Club.

The Zine is both a standalone artwork, packed with resources and lived experience, encouraging readers to start their own zine-making activities in addition to complementing the audience's experience of the show. The knowledge and expertise the S.E.X. team gained from the collaborative development of Zine & Workshop with young people will feed into curation the future presentations of this production. S.E.X. tours Scotland in 2023.

Research and development of a new production for future presentation:

SHO AND THE DEMONS OF THE DEEP by Zoë Bullock

An Independent Arts Projects production with development supported by National Theatre of Scotland through a Develop Artist Residency awarded to Zoë Bullock.

Performers - Lesley Lemon, Jade Ogugua, Christina Strachan

Writer - Zoë Bullock

Director - Shilpa T-Hyland

Designer - Claire Halleran

Movement Director - Mele Broomes

Design Assistant - Morven Mcleod

Sho's city has been plagued by nightmares for as long as she can remember, but hers are the worst of all. One day, Sho has had enough. She throws her nightmares away into the Clyde, where they wash out to sea. Soon people start copying her; the city is rid of its nightmares, and everyone is delighted. But sixty years later, when a deadly cost to this new method raises its head, Sho's granddaughter Hana must journey to the ocean to save their city. A visual-adventure story about overcoming fear, climate crisis, and how the actions of one generation can affect the next. Inspired by the picture book of the same name by Annouchka Gravel Galouchko.

This period focussed on development of the script and design for a new visual adventure show for intergenerational audiences aged 8 and over. As part of the script development, Zoë Bullock and facilitator Sarah Rose Graber delivered workshops for P5 and P6 classes at Annette Street Primary School and St Alberts' Primary School in Glasgow. This new work will premiere in 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee and a registered charity. It is governed by the terms of its Memorandum and Articles of Association.

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REPORT OF THE TRUSTEES For The Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Directors of the charitable company are its Trustees for the purpose of charity law and are responsible for governing the charity. The Board of Trustees meet quarterly to discuss the company's activities and governance. Additional meetings are arranged if required for fundraising, finance, recruitment or other matters as deemed necessary.

The Trustees who served during the year were:

Mrs F E Fraser

Mr L Mullin (appointed 7th December 2022)

Mrs H P Roberts

Ms V Rutherford-O'Leary

Mx R E Schwarz (appointed 15th March 2023)

Ms S A Shaarawi (appointed 1st June 2022)

Ms K S Stuart (resigned 1st June 2022)

The Charity can appoint up to 10 Trustees at any one time. In accordance with the Articles of Association all Trustees shall retire from office every year and are eligible for re-election.

Trustees are recruited for their understanding and support of the work of the company and the specialist skills and knowledge. The current trustees have skills in the areas of running a charitable company, arts management, financial management, production management and fundraising.

Trustees review the composition of the board in relation to skill, ability and background and consider potential new candidates for appointment at trustee meetings. New trustees may be elected by the board to membership and then appointed to the board or recruited by open application.

Staff are appointed by the Trustees to manage the day-to-day operations of the organisation. The staff have authority to delegate duties as required to other staff members and contractors to ensure the smooth running of the company.

Independent Arts Projects employs Mhari Robinson as Executive Producer, Nina Doherty as Sensory Producer. Kirstin Abraham, Dr Sonia Allori, Kirsty Nicolson, and Joanna Young are employed and Max Alexander and Niroshini Thambar are engaged as Sensory Artists.

The company is committed to ensuring it has all the necessary policies and procedures in place to ensure the effective running of the company and to safeguard all employees, contractors, audiences and participants.

Decision making

The Trustees review the principal risks and uncertainties faced by the company at each quarterly board meeting. The major risk of financial uncertainty is mitigated by budgeting and forecasting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC581505 (Scotland)

Registered Charity number

049294

Registered office

78/10 McDonald Road

Edinburgh

EH7 4NT

INDEPENDENT ARTS PROJECTS LTD

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2023**

Trustees

Ms F E Fraser

Ms V Rutherford-O'Leary (resigned 15.5.23)

Ms K S Stuart (resigned 1.6.22)

Ms H RP Roberts

S A Shaarawi (appointed 1.6.22)

L Mullin (appointed 7.12.22)

Mx R E Schwartz (appointed 15.3.23)

Ms N A Lee-Walsh (appointed 15.5.23)

Ms M L Rolfe (appointed 15.5.23)

Company Secretary

Ms M Robinson

Independent Examiner

Kathleen Benham

Benham Conway & Co

16 Royal Crescent

Glasgow

G3 7SL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 September 2023 and signed on its behalf by:



Ms H RP Roberts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INDEPENDENT ARTS PROJECTS LTD**

I report on the accounts for the year ended 31 March 2023 set out on pages nine to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kathleen Benham
The Institute of Chartered Accountants of Scotland

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

20 September 2023

INDEPENDENT ARTS PROJECTS LTD
STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities		51,145	175,457	226,602	328,623
Earned income		31	-	31	18,414
Other income		360	-	360	10,128
Total		51,536	175,457	226,993	357,165
EXPENDITURE ON					
Raising funds		661	-	661	2,535
Charitable activities					
Charitable activities		27,544	209,387	236,931	269,525
Administration		18,583	-	18,583	15,284
Total		46,788	209,387	256,175	287,344
NET INCOME/(EXPENDITURE)		4,748	(33,930)	(29,182)	69,821
RECONCILIATION OF FUNDS					
Total funds brought forward		8,216	180,289	188,505	118,684
TOTAL FUNDS CARRIED FORWARD		12,964	146,359	159,323	188,505

The notes form part of these financial statements

INDEPENDENT ARTS PROJECTS LTD

BALANCE SHEET 31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	6	1,742	3,853
CURRENT ASSETS			
Debtors	7	68	10,183
Cash in hand		161,368	178,527
		<u>161,436</u>	<u>188,710</u>
CREDITORS			
Amounts falling due within one year	8	(3,855)	(4,058)
NET CURRENT ASSETS		<u>157,581</u>	<u>184,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,323</u>	<u>188,505</u>
NET ASSETS		<u>159,323</u>	<u>188,505</u>
FUNDS	10		
Unrestricted funds		12,964	8,216
Restricted funds		146,359	180,289
TOTAL FUNDS		<u>159,323</u>	<u>188,505</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2023 and were signed on its behalf by:



H RP Roberts - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2023**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INDEPENDENT ARTS PROJECTS LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>2,216</u>	<u>2,565</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	115,193	30,136
Social security costs	3,986	-
Other pension costs	2,333	576
	<u>121,512</u>	<u>30,712</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	1	1
Administration	5	4
Artists	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	-	328,623	328,623
Earned income	18,414	-	18,414
Other income	10,128	-	10,128
Total	<u>28,542</u>	<u>328,623</u>	<u>357,165</u>
EXPENDITURE ON			
Raising funds	2,535	-	2,535
Charitable activities			
Charitable activities	7,803	261,722	269,525

INDEPENDENT ARTS PROJECTS LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
Administration	15,284	-	15,284
Total	25,622	261,722	287,344
NET INCOME	2,920	66,901	69,821
RECONCILIATION OF FUNDS			
Total funds brought forward	5,296	113,388	118,684
TOTAL FUNDS CARRIED FORWARD	8,216	180,289	188,505
6. TANGIBLE FIXED ASSETS			
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	875	7,203	8,078
Additions	35	70	105
At 31 March 2023	910	7,273	8,183
DEPRECIATION			
At 1 April 2022	592	3,633	4,225
Charge for year	181	2,035	2,216
At 31 March 2023	773	5,668	6,441
NET BOOK VALUE			
At 31 March 2023	137	1,605	1,742
At 31 March 2022	283	3,570	3,853
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.23 £	31.3.22 £
Other debtors		68	10,183

INDEPENDENT ARTS PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Social security and other taxes	2,149	421
Other creditors	1,706	3,637
	<u>3,855</u>	<u>4,058</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Fixed assets	1,742	-	1,742	3,853
Current assets	15,077	146,359	161,436	188,710
Current liabilities	(3,855)	-	(3,855)	(4,058)
	<u>12,964</u>	<u>146,359</u>	<u>159,323</u>	<u>188,505</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	8,216	4,748	12,964
Restricted funds			
Restricted	180,289	(33,930)	146,359
TOTAL FUNDS	<u>188,505</u>	<u>(29,182)</u>	<u>159,323</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,536	(46,788)	4,748
Restricted funds			
Restricted	175,457	(209,387)	(33,930)
TOTAL FUNDS	<u>226,993</u>	<u>(256,175)</u>	<u>(29,182)</u>

INDEPENDENT ARTS PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	5,296	2,920	8,216
Restricted funds			
Restricted	113,388	66,901	180,289
TOTAL FUNDS	<u>118,684</u>	<u>69,821</u>	<u>188,505</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,542	(25,622)	2,920
Restricted funds			
Restricted	328,623	(261,722)	66,901
TOTAL FUNDS	<u>357,165</u>	<u>(287,344)</u>	<u>69,821</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	5,296	7,668	12,964
Restricted funds			
Restricted	113,388	32,971	146,359
TOTAL FUNDS	<u>118,684</u>	<u>40,639</u>	<u>159,323</u>

INDEPENDENT ARTS PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,078	(72,410)	7,668
Restricted funds			
Restricted	504,080	(471,109)	32,971
TOTAL FUNDS	<u>584,158</u>	<u>(543,519)</u>	<u>40,639</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

INDEPENDENT ARTS PROJECTS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Charitable activities		
Creative Scotland	166,783	305,798
City of Edinburgh	1,000	-
Edinburgh Festival Fringe Society Ltd	-	12,000
North Edinburgh Arts	875	1,825
Trusts and Foundations	-	9,000
Earned income	31	18,414
National Theatre of Scotland	37,670	-
DWP Access to Work	9,041	-
Imaginate	1,902	-
Culture Collective	9,331	-
	<hr/>	<hr/>
	226,633	347,037
Other income		
Theatre Tax Credits	360	10,119
HMRC supplement	-	9
	<hr/>	<hr/>
	360	10,128
Total incoming resources	<hr/>	<hr/>
	226,993	357,165
 EXPENDITURE		
Raising donations and legacies		
Fundraising costs	661	2,535
Charitable activities		
Wages	115,193	30,136
Social security	3,986	-
Pensions	2,333	576
Production costs	106,000	207,367
Rent	4,334	4,414
Travel, accommodation	5,673	11,294
Advertising and marketing	944	19,085
Post and stationery	196	443
Telephone	-	87
Sundry expenses	3,209	2,204
Bookkeeping	504	125
Insurance	2,283	1,277
Board meeting costs	246	26
Bank charges	83	73
Recruitment costs	150	1,267
Storage	1,068	906
Subscriptions and memberships	1,943	1,467
Training	4,253	597
Carried forward	252,398	281,344

This page does not form part of the statutory financial statements

INDEPENDENT ARTS PROJECTS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	252,398	281,344
Depreciation - fixtures & fittings	181	170
Depreciation - computer equip ment	2,035	2,395
	<u>254,614</u>	<u>283,909</u>
Support costs		
Governance costs		
Accountancy fees	900	900
Total resources expended	<u>256,175</u>	<u>287,344</u>
Net (expenditure)/income	<u>(29,182)</u>	<u>69,821</u>