

**REGISTERED COMPANY NUMBER: SC581505 (Scotland)**  
**REGISTERED CHARITY NUMBER: 049294**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**INDEPENDENT ARTS PROJECTS LTD**

**INDEPENDENT ARTS PROJECTS LTD**  
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**For The Year Ended 31 March 2025**

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# **INDEPENDENT ARTS PROJECTS LTD**

## **REPORT OF THE TRUSTEES For The Year Ended 31 March 2025**

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The financial statements comply with the Charities and Trustees Investments (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

As stated in the company's governing document, the company's objects are to advance the arts locally, nationally and internationally through production of live performance, arts projects, events and opportunities for the benefit of the public in partnership with artists, arts organisations, venues and funders.

Independent Arts Projects Ltd. (IAP) incorporated in 2017, began trading in April 2018 and became a registered charity in May 2019.

Based in Leith, IAP works with some of Scotland's most talented and innovative artists and theatre makers to develop, produce and tour a programme of productions, arts projects, artistic development events and opportunities for communities in Scotland and beyond.

**REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2025**

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**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The programme for 2024-25 included projects that reached young people, families, schools, LGBTQIA+ people, adults, older adults across Scotland, and in one case Germany and Poland.

In 2024-25 Independent Arts project reached 3,874 people across Scotland and beyond with a programme of: touring theatre around Scotland, 1 performance in Poland, 2 performances in Germany, 126 small-group or 1-to-1 sessions in community spaces, care spaces, schools, homes, woods, parks, and festivals.

We remain committed to delivering a programme that centres on young people, families and individuals who face the most barriers to accessing mainstream arts activities.

Over this year, we have continued to work with a range of artists, performers and freelance practitioners from underrepresented groups and backgrounds. We employed or engaged over 50 people over this period.

Artists span a range of disciplines and backgrounds and brought their perspectives to our programme. Together we explore themes of identity, creative access and sensory experience.

**SHO AND THE DEMONS OF THE DEEP** [World Premiere | Tour of Scotland]

An Independent Arts Projects production in association with National Theatre of Scotland Supported by Creative Scotland's Touring Fund & Federation of Scottish Theatre.

Development supported by Imagineate and Playwrights Studio Scotland.

Written by Zoe Bullock, adapted from the book by Annouchka Gravel Galouchko

Performers: Itxaso Moreno, Christina Strachan, Rebecca Wilkie

Director: Shilpa T-Hyland

Composer / Sound Designer: Niroshini Thambar

Set / Costume Designer: Claire Halleran

Lighting Designer: Kate Bonney

Movement Director: Mele Broomes

Stage Manager: Natalie Welch

Technical Stage Manager: Becky Kirkness

Wardrobe Supervisor: Vicki Brown

Scenic Artists: Frankie Collier-Pricket, Martha Steed

Set Builder: Mike Collier-Pricket

Production Manager: Grahame Coyle

Projects Coordinator: Rosie Ward

Marketing Coordinator: Jane Hamilton

Producer: Mhari Robinson

Audio Description: Emma-Jane McHendry

BSL interpretation: Catherine King

Captioning: Alison Pendlowski

**SHO AND THE DEMONS OF THE DEEP** is a visual adventure story about overcoming fear, climate crisis and how the actions of one generation can affect the next. The show was designed for everyone aged 8+ and was inspired by the picture book of the same name by Annouchka Gravel Galouchko.

**SHO AND THE DEMONS OF THE DEEP** toured Scotland from the April to June 2024 across 10 different local authority areas including Glasgow, Aberdeen, Shetland Islands, Argyll & Bute, Perth and Kinross, the Scottish Borders, Highland, Dumfries & Galloway, Edinburgh and Fife reaching 1392 audience members.

More at: <https://www.independentartsprojects.com/sho-and-the-demons-of-the-deep/>

**ONE OF TWO** by Jack Hunter

[Scotland Schools Tour, Open the Door Festival, Katowice & NO LIMITS Festival, Berlin]

An Independent Arts Projects production supported by Creative Scotland

Writer / Performer: Jack Hunter

**REPORT OF THE TRUSTEES**  
**For The Year Ended 31 March 2025**

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Director / Dramaturg: Joe Douglas  
Composer / Sound Designer: Nik Paget-Tomlinson  
Technical Stage Manager: Susan McWhirter

**ONE OF TWO** is a one-man comedy-drama about two twins growing up with cerebral palsy: Bec (a wheelchair user) and Jack (who walks with a limp). Each twin had a very different experience navigating life. Jack steps back in time, reliving squabbles with his old womb-mate Bec. All whilst battling against societal attitudes and his own emotional darkside: in the form of a well-known disabled Sith Lord.

Feedback from Schools included:

"The children absolutely loved the show. Even before the show, when we looked at the website and the pre-show materials, they engaged really well with the themes and ideas raised and were excited for the show. Jack's honest and open performance was an amazing way of raising the children's awareness of disability and prejudice. Seeing the show has made a real impact on how they think about disability and treat people who have a disability." Corstorphine Primary School, Edinburgh.

"The show stimulated wonderful debates and discussions back in class using the teaching materials. It was great to have the show as a stimulus to discuss the topic of disability and discrimination. To have my class so engaged that you could hear a pin drop was incredible, and for that to have happened with 1 man, and little props etc - that's incredible. The script was captivating, hilarious, sad, frustrating and from the heart."  
Papdale Primary School, Orkney.

One of Two was performed in Schools across Scotland from November to December 2024 and presented at Open the Door Festival, Katowice, Poland on the 8 of June 2024 and Rambazamba Theatre, NO LIMITS Festival, Berlin on the 20 and 21 of November 2024 reaching 2,361 audience members across the year. It toured to schools across 9 Scottish local authority areas including Glasgow, Orkney Islands, Shetland Islands, Aberdeen, North Lanarkshire, Edinburgh City, Glasgow, Argyll & Bute and Highland.

More: <https://www.independentartsprojects.com/one-of-two/>

**WANDERING: ON SIGHT & SENSE-MAKING** [Audio Zine]

By Emily Nicholl & Ellen Renton

Recorded, edited & photography: Nik Paget-Tomlinson

An Independent Arts Projects project supported by Creative Scotland through the National Lottery Extended Programme Fund.

Ellen and Emily developed an audio-zine of some of their thinking and discussions in Edinburgh, December 2024. They discussed approaches to making live performance specifically for and by blind and partially blind audiences.. This was developed and shared publicly in Summer 2025.

Listen to the Audio-Zine: <https://www.independentartsprojects.com/wandering-on-sight-sense-making/>

**INTERGENERATIONAL SENSORY WORKSHOPS**

An Independent Arts Projects programme funded by the Participatory Arts and Mental Health Fund from Creative Scotland, the Baring Foundation and The Mental Health Foundation.

Programme developed by Joanna Young, sessions developed & delivered by Aya Kobayashi & Saffy Setohy with participants from Dixon Community and Big Noise Govanhill

This project built on an earlier 18-month initiative led by Joanna Young through the Sensory Collective, aiming to reduce social isolation and improve wellbeing through creative, sensory-based workshops exploring nature, movement and self-expression. Aya and Saffy partnered with Dixon Halls, which supports older adults and carers in the south side of Glasgow, and Big Noise Govanhill, a music education programme for children and families.

**REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2025**

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At Dixon Halls, workshops focused on seasonal growth and the garden, fostering relaxation and connection among older adults, many with dementia or mobility issues. At Big Noise, young musicians explored garden and weather themes through movement, embodiment and play. The two groups also came together for intergenerational sessions, encouraging shared experience and connection. Rather than culminating in a performance, the project prioritised presence, engagement and wellbeing.

Dixon Participants comments included:

"Time flies when you're enjoying yourself"

"It was a marvellous day... a good all over feeling, gives me courage (to face the day)... nice atmosphere"

Artists commented included:

"Participants said they would love to work with us again. The staff were really positive and asking when/if we would be back"

Big Noise Participants comments included:

"I enjoyed everything!"

"I enjoyed making you move with my music"

"I want to write poems ABOUT EVERYTHING"

More here: <https://www.independentartsprojects.com/blog-i-forgot-how-playful-the-older-participants-could-be/>

**NEUROQUEERING CABARET** by K Biff Nicolson, Associate Artist (Sensory)

An Independent Arts Projects project funded by Creative Scotland through the National Lottery Extended Programme Fund

Lead Artist: K Biff Nicolson

Artist, Dramaturg & Access Collaborator: Luke Pell

Sound Artist: Frankie Mulholland

Artists: Max Alexander, Nikhita Devi, Dre Spisto

Access Coordinator: Lou Brodie

Technician: Nik Paget-Tomlinson

Access Support: Eilidh Gaze

Photography: Tiu Makkonen

K Biff focussed on exploring the idea of a Sensory NeuroQueer Cabaret. The project focussed on the development of an accessible, day-time cabaret based on the perspectives of NeuroQueer and disabled artists. Research included participating in the Get2gether Pride event as well as development time with artists Lou Brodie, Frankie Mulholland, Max Alexander and Luke Pell. Biff explored various themes including embracing neurodivergence, peer support, politics, intention, and sensory play.

Biff led an experimental week-long residency, bringing together a group of trans and gender non-conforming disabled/neurodivergent artists. All artists worked across Queer, club, cabaret and community spaces. Artists shared their interdisciplinary practices and explored what a NeuroQueer, Sensory Cabaret would look like.

This period of work led to a future development of this work in 2025 under the name WE DREAM HERE. More here: <https://www.independentartsprojects.com/blog-i-have-gained-so-much-from-being-in-queer-spaces-where-people-are-dreaming-liberation-through-performance/>

**SPECULATIVE CARE FUTURES** by Max Alexander / Play Radical

An Independent Arts Projects project funded by Creative Scotland through the National Lottery Extended Programme Fund. Led, facilitated and researched by Max Alexander

Max undertook a 6-month bursary during which he delivered 21 sessions for people at Cherry Road, Midlothian. He explored the role of play and creativity in collaborating with and supporting 4 individuals described as having Profound and Multiple Learning Disabilities (PMLD) or as Sensory Beings, and the people who support them.

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For The Year Ended 31 March 2025**

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Max explored how artists, carers, workers and fellow humans, can better support and collaborate with people who have profoundly different ways of being focusing on sensory experience, empathy and meaningful connection. As part of the project, Max produced a 'Speculative Report' written from the perspective of an imagined social care facility who are reflecting and questioning their current practices. The report explores new possibilities for building inclusive, connected communities that honours diverse sensory and communication needs. The report has been downloaded 178 times and is available to read:

<https://www.independentartsprojects.com/speculative-care-futures/>

**WORKSHOP SERIES FOR SOCIALLY ENGAGED ARTISTS**

by Max Alexander / Play Radical

An Independent Arts Projects programme presented in partnership with Imagine and Platform, funded by Creative Scotland through the National Lottery Extended Programme Fund

Max Alexander designed and delivered a series of 5 individual day-long workshops. These workshops were designed for artists and practitioners looking to expand their practice into making work more inclusive to neurodivergent audiences. The workshops encouraged artists and practitioners to explore their own playfulness and creative processes and encouraged them widen their understanding of communication, connection and interaction. There were 56 attendances by socially engaged artists across the 5 workshop days.

Workshops included:

" Call to Play: an opportunity to engage with and explore our own relationship to play & how play can help us explore and meet our own sensory, physical and emotional needs as adults.

" Expansive Communication: focusing on expanding our understanding of communication.

" Meaningful Connection & Interaction: focussing on the forms that meaningful, accessible and enjoyable connection and interaction can take for neurodivergent people.

" Sensory Access for Neurodivergent People: working creatively with the senses to create gateways to playful, connection and accessible experiences, removing barriers to access.

" Autistic Creativity and Play: looking at a wide range of autistic perspectives and experiences including Max's extensive practice-based research into facilitating & enabling autistic play.

"Delivered in a very palatable way and engaging way. Felt very genuine. I liked the variety of activities and felt comfortable with open reflection."

"These sessions were really great. Amazing to be able to access them for free and immediately start putting stuff into practice with groups I'm working with. And engage with other artists who are interested in these topics."

"Excellently delivered sessions. Max's approach really offered me time and space to think and play. I found myself gently challenged by the content and had such a great experience."

More: <https://www.independentartsprojects.com/workshops-autumn-24/>

**UNDERWATER SENSORY MUSIC WORKSHOPS** by Shiori Usui

An Independent Arts Projects programme supported by Oily Cart and supported by Creative Scotland through the National Lottery Extended Programme Fund

As part of an eight-month period of research and development Artist and Composer Shiori Usui was supported to develop her composition practice from analogue to digital formats, incorporating the use of new technologies to create sensory compositions for underwater speakers. The development period aimed to explore new ideas for working with young people who face some of the most barriers to accessing mainstream arts activities.

Shiori led and facilitated sessions with small groups of pupils in the swimming pool at Kingspark School in Dundee. Shiori, alongside collaborators Kirstin Georgia Abraham and Nik Paget-Tomlinson, worked to develop and deliver music and sound led sensory sessions for young people in the school's pool, supported by school staff.

**REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2025**

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The workshops with eight young people in small groups over 5 days of sessions. During some sessions they were joined by guest artists Claire Willoughby, Greg Sinclair and Ceylan Hay.

Sessions aimed to explore musical and visual ideas inspired by the concept of symbiotic ways of being. Shiori established a relationship with participants across their 5 days together, getting to know what they enjoyed about the sensory experience in the water. The sessions also explored how families and carers could participate and share in the experience in the water. Documented by Jassy Early, you can read more, see photography and video here:

<https://www.independentartsprojects.com/blog-if-you-dont-fit-in-you-have-to-struggle-and-i-think-thats-not-right/>

**NEUROQUEER PEER SESSIONS** by K Biff Nicolson

An Independent Arts Projects project funded by Creative Scotland through the National Lottery Extended Programme Fund. Developed, led & facilitated by K Biff Nicolson working with artists Adam Kashmiry & Nelly Kelly. Access Coordinator: Eilidh Gaze.

K Biff led peer sessions for queer neurodivergent artists to develop their practice in collaboration with access coordinator Eilidh Gaze. The project provided space for Artists Nelly Kelly and Adam Kashmiry to share their NeuroQueering facilitation practice.

A NeuroQueer Peer Day: Practice for practice's sake. Where ideas, artistry, dreaming and thinking can come alive, experienced, experimented or just be.

Biff: "It is rare that neurodivergent, disabled, trans artists are paid for practice's sake, this space aims to centre the artistry and contributions of disabled trans peers."

Nelly: "More of this please, Universe."

**NIROSHINI THAMBAR, ASSOCIATE ARTIST**

Working with IAP between April 2024 to January 2025, Niroshini was supported to develop her creative practices and musicianship. Projects during this time included:

**1-to-1 MUSIC SESSIONS**

Ten 1-to-1 music sessions using accessible music technology and acoustic instrumentation in the participants home in Midlothian. Sessions were structured around the participants timings and needs and were led by his musical interests. The sessions were built around improvisations which were responsive and led by his musical expression.

**ARTIST RESIDENCY** led by Niroshini Thambar

Associate Artist / Composer: Niroshini Thambar

Sound designer, Recordist, Sound engineer, guitarist and electronics: Nik Paget-Tomlinson

Playwright / writer / vocalist: Lewis Hetherington

Musician cello / musical saw / accordion: Louise Martin

Niroshini was supported to deepen her creative practice of writing, musicianship, sound walking, recording and composition while exploring landscape, embodiment and identity.

Niroshini's Bursery provided opportunities to explore and connect to the Scottish countryside, explore Traditional Scottish fiddle playing, confront their performance anxiety, share their practice, musical ideas, create field recordings and develop their understanding of 'Deep Listening'.

Niroshini took part in residencies in Lismore, Campsie Fells, Near Glasgow and in Edinburgh. She also explored and used the natural environment in and around Edinburgh to collect environmental recordings and to explore ways of developing a writing practice inspired by nature.

More:

<https://www.independentartsprojects.com/blog-making-art-no-matter-how-basic-or-fully-formed-is-an-intrinsic-part-of-the-human-experience/>

**REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2025**

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**Kirstin Abraham - ASSOCIATE ARTIST (CREATIVE ACCESS)**

Working IAP from April 2024 to March 2025, Kirstin was supported to develop her artistic practices and research and develop her idea of a Sensory Island, an outdoor, interactive play space designed for neurodivergent families focusing on connection and wellbeing. The project focuses on the themes on connection through experiences, objects and sensory input where neurodivergent families can connect in ways that work for them. Funded by Culture Collective.

More:

<https://www.independentartsprojects.com/blog-theres-a-lot-of-work-out-there-for-autistic-children-but-not-much-for-entire-families/>

**LOU BRODIE, ASSOCIATE ARTIST (ENGAGEMENT)**

Working with IAP from October 2023-March 2025, Lou was supported to develop her dramaturgical and artistic practices. Funded by Creative Scotland through the National Lottery Extended Programme Fund, projects included:

**THESE BODIES DANCING** by Lou Brodie and Geradine Heaney

Supported by Independent Arts Projects, Confab and Glass Performance

Lead Artists: Lou Brodie & Geraldine Heaney

Choreographer: Dorine Mugisha

Artist: Philippa Clark

This project developed over a year is in response the marginalisation of female and gender diverse bodies which as Lou described often heavily surveilled, criticised and policed.

Working with artists Philippa Clark, Dorine Mugisha and co-created by 'J' and other participants from Smithycroft Secondary School Young Parent Base in Glasgow. THESE BODIES DANCING delivered 5 sessions to 13 participants between January to March 2024.

Lou and Geradine later collaborated with We Present, a theatre company produced by Glass Performance in HMP YOI Polmont. Over 4 sessions the group explored dancing, joy and the rejections of perfectionism. The group co-created the film FREEFEET. FREEFEET was screened as part of the Glasgow Short Film Festival in HMP YOI Polmont.

More at: <https://www.independentartsprojects.com/blog-these-bodies-dancing/>

**SHOULD WE JUST BOUNCE?** by Lou Brodie

An Independent Arts Projects project with support from An Tobar and Mull Theatre.

Lou Brodie was supported to explore the emotional, creative and environmental possibilities of an ageing bouncy castle/inflatable platform as a metaphor for joy, activism and the climate crisis.

Lou collaborated with Hazel Darwin Clements, Geraldine Heaney, Max Alexander, K Biff Nicholson, Kirsten Georgia Abraham and Geer Pester with expertise in climate justice, neurodivergent play, creative access and soft inflatable sculpture.

Lou worked with the artists to explore a variety of creative experiments working the concept of a dying bouncy castle for a long weekend residency. The artists created an audio sequence using the three phases of the bouncy castle states, inflating, inflated and deflating became a metaphor for a life cycle.

Lou collaborated with Geraldine Heany to bring the project to Tobermory Primary School on the Island of Mull for a three-day residency. Over three days, they worked with staff and pupils aged 8-11 to co-create a funeral for the bouncy castle.

In the workshops the children explored themes of loss, imagination and environmental futures, ending with a collective ritual where they delivered eulogies and imagined new lives for the inflatable.

## INDEPENDENT ARTS PROJECTS LTD

### REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

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Lou made the decision to give the inflatable to the school in Tobermory so that it can live its life as an enormous bouncy castle and be bounced upon by people on Mull. It was given on the understanding that once it reaches the end of its life, that Lou will collect it, divert it from landfill and repurpose it in some way. To be continued...

#### FINANCIAL REVIEW

##### Financial position

Income for the year was in the form of grants and earned income from presentations in UK and overseas.

The charity reserves are £133,473 of which £116,443 will be spent on projects within a year. The company will be working towards securing reserves to cover three months of operating costs.

#### FUTURE PLANS

At the end of January 2025, Independent Arts Projects was awarded 3 years of regular funding through Creative Scotland's Multi-Year Funding programme for the financial years 2025-2028. This core funding provides consistent support for the organisation to build our core team and capacity to match the organisation's creative vision.

In the year ahead, Independent Arts Projects' priorities include:

- The appointment of a full-time General Manager to improve the organisation's administrative capacity
- A continued commitment to the employment / engagement of part-time Associate Artists to provide consistent support for artists to develop their creative practice and leadership skills
- The long-term approach to participative programmes including the Sensory Workshops for Elders programme which will enter its fourth year in 2025-26
- An exciting programme of creative projects for audiences and participants, particularly those who face multiple barriers to accessing mainstream arts activity

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Charity is a company limited by guarantee and a registered charity. It is governed by the terms of its Memorandum and Articles of Association.

# INDEPENDENT ARTS PROJECTS LTD

## REPORT OF THE TRUSTEES For The Year Ended 31 March 2025

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

The Directors of the charitable company are its Trustees for the purpose of charity law and are responsible for governing the charity. The Board of Trustees meet quarterly to discuss the company's activities and governance. Additional meetings are arranged if required for fundraising, finance, recruitment or other matters as deemed necessary.

The Trustees who served during the year were:

Mrs R M Bell

Mr L Mullin

Miss M C B Geoffray (appointed 9th April 2024)

Mrs H P Roberts (resigned 1st April 2024)

Ms M L Rolfe

Mx R E Schwarz

Ms S A Shaarawi

Ms N A Lee-Walsh

The Charity can appoint up to 10 Trustees at any one time. In accordance with the Articles of Association all Trustees shall retire from office every year and are eligible for re-election.

Trustees are recruited for their understanding and support of the work of the company and the specialist skills and knowledge. The current trustees have skills in the areas of running a charitable company, arts management, financial management, production management and fundraising.

Trustees review the composition of the board in relation to skill, ability and background and consider potential new candidates for appointment at trustee meetings. New trustees may be elected by the board to membership and then appointed to the board or recruited by open application.

Staff are appointed by the Trustees to manage the day-to-day operations of the organisation. The staff have authority to delegate duties as required to other staff members and contractors to ensure the smooth running of the company.

Independent Arts Projects' Staff Team during 2024-25 were:

Executive Producer: Mhari Robinson

Associate Artists: Kirstin Georgia Abraham, Max Alexander, Lou Brodie, K Biff Nicolson

Producer: Nina Doherty

Projects Coordinator: Rosie Ward

The company is committed to ensuring it has all the necessary policies and procedures in place to ensure the effective running of the company and to safeguard all employees, contractors, audiences and participants.

#### Decision making

The Trustees review the principal risks and uncertainties faced by the company at each quarterly board meeting. The major risk of financial uncertainty is mitigated by budgeting and forecasting.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

SC581505 (Scotland)

#### Registered Charity number

049294

#### Registered office

78/10 McDonald Road

Edinburgh

EH7 4NT

**INDEPENDENT ARTS PROJECTS LTD**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2025**

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**Trustees**

H R P Roberts (resigned 1.4.24)

S A Shaarawi

L Mullin

R E Schwartz

N A Lee-Walsh

M L Rolfe

M C B Geoffray (appointed 9.4.24)

R M Bell (appointed 19.4.24)

**Company Secretary**

M Robinson

**Independent Examiner**

Kathleen Benham CA

Kathleen Benham CA

Benham Conway & Co

Chartered Accountants

16 Royal Crescent

Glasgow

G3 7SL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 December 2025 and signed on its behalf by:

N A Lee-Walsh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
INDEPENDENT ARTS PROJECTS LTD**

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I report on the accounts for the year ended 31 March 2025 set out on pages twelve to eighteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kathleen Benham CA  
The Institute of Chartered Accountants of Scotland

Kathleen Benham CA  
Benham Conway & Co  
Chartered Accountants  
16 Royal Crescent  
Glasgow  
G3 7SL

3 December 2025

**INDEPENDENT ARTS PROJECTS LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For The Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	<b>31.3.25 Total funds £</b>	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable activities		99,029	64,663	163,692	379,701
Earned income		7,497	45,067	52,564	16,141
Other income		56,832	-	56,832	22,594
<b>Total</b>		<u>163,358</u>	<u>109,730</u>	<u>273,088</u>	<u>418,436</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		148,752	217,100	365,852	317,244
Administration		13,030	3,375	16,405	17,873
<b>Total</b>		<u>161,782</u>	<u>220,475</u>	<u>382,257</u>	<u>335,117</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,576	(110,745)	(109,169)	83,319
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		15,454	227,188	242,642	159,323
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>17,030</u></u>	<u><u>116,443</u></u>	<u><u>133,473</u></u>	<u><u>242,642</u></u>

The notes form part of these financial statements

**INDEPENDENT ARTS PROJECTS LTD**

**BALANCE SHEET**  
**31 March 2025**

	Notes	31.3.25 £	31.3.24 £
<b>FIXED ASSETS</b>			
Tangible assets	6	199	434
<b>CURRENT ASSETS</b>			
Debtors	7	57,313	26,891
Cash in hand		78,438	217,159
		<u>135,751</u>	<u>244,050</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,477)	(1,842)
<b>NET CURRENT ASSETS</b>		<u>133,274</u>	<u>242,208</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>133,473</u>	<u>242,642</u>
<b>NET ASSETS</b>		<u>133,473</u>	<u>242,642</u>
<b>FUNDS</b>	10		
Unrestricted funds		17,030	15,454
Restricted funds		116,443	227,188
<b>TOTAL FUNDS</b>		<u>133,473</u>	<u>242,642</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2025 and were signed on its behalf by:

N A Lee-Walsh - Trustee

The notes form part of these financial statements

**INDEPENDENT ARTS PROJECTS LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2025**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**INDEPENDENT ARTS PROJECTS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2025**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.25</b>	31.3.24
	£	£
Depreciation - owned assets	<u>235</u>	<u>1,910</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**4. STAFF COSTS**

	<b>31.3.25</b>	31.3.24
	£	£
Wages and salaries	<b>113,665</b>	108,428
Social security costs	<b>3,119</b>	2,615
Other pension costs	<b>3,093</b>	2,174
	<u><b>119,877</b></u>	<u>113,217</u>

The average monthly number of employees during the year was as follows:

	<b>31.3.25</b>	31.3.24
Administration	<u>2</u>	1
Artists	<u>5</u>	5
	<u><b>7</b></u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable activities	-	379,701	379,701
Earned income	16,141	-	16,141
Other income	<u>22,594</u>	<u>-</u>	<u>22,594</u>
<b>Total</b>	<u>38,735</u>	<u>379,701</u>	<u>418,436</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	18,372	298,872	317,244
Administration	17,873	-	17,873

**INDEPENDENT ARTS PROJECTS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2025**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	36,245	298,872	335,117
<b>NET INCOME</b>	2,490	80,829	83,319
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	12,964	146,359	159,323
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>15,454</u>	<u>227,188</u>	<u>242,642</u>

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>COST</b>			
At 1 April 2024 and 31 March 2025	<b>951</b>	<b>7,834</b>	<b>8,785</b>
<b>DEPRECIATION</b>			
At 1 April 2024	<b>914</b>	<b>7,437</b>	<b>8,351</b>
Charge for year	<b>25</b>	<b>210</b>	<b>235</b>
At 31 March 2025	<b>939</b>	<b>7,647</b>	<b>8,586</b>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<b>12</b>	<b>187</b>	<b>199</b>
At 31 March 2024	37	397	434

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

		<b>31.3.25</b>	31.3.24
		£	£
Other debtors		<b>57,313</b>	26,891
		<u>          </u>	<u>          </u>

**INDEPENDENT ARTS PROJECTS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2025**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	<b>31.3.24</b>
	£	£
Social security and other taxes	<b>1,037</b>	942
Other creditors	<b>1,440</b>	900
	<u><b>2,477</b></u>	<u>1,842</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	<b>31.3.25</b> Total funds £	<b>31.3.24</b> Total funds £
Fixed assets	<b>199</b>	-	<b>199</b>	434
Current assets	<b>19,308</b>	<b>116,443</b>	<b>135,751</b>	244,050
Current liabilities	<b>(2,477)</b>	-	<b>(2,477)</b>	(1,842)
	<u><b>17,030</b></u>	<u><b>116,443</b></u>	<u><b>133,473</b></u>	<u>242,642</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	<b>15,454</b>	<b>1,576</b>	<b>17,030</b>
<b>Restricted funds</b>			
Restricted	<b>227,188</b>	<b>(110,745)</b>	<b>116,443</b>
	<u><b>242,642</b></u>	<u><b>(109,169)</b></u>	<u><b>133,473</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>163,358</b>	<b>(161,782)</b>	<b>1,576</b>
<b>Restricted funds</b>			
Restricted	<b>109,730</b>	<b>(220,475)</b>	<b>(110,745)</b>
	<u><b>273,088</b></u>	<u><b>(382,257)</b></u>	<u><b>(109,169)</b></u>

**INDEPENDENT ARTS PROJECTS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2025**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	12,964	2,490	15,454
<b>Restricted funds</b>			
Restricted	146,359	80,829	227,188
<b>TOTAL FUNDS</b>	159,323	83,319	242,642

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,735	(36,245)	2,490
<b>Restricted funds</b>			
Restricted	379,701	(298,872)	80,829
<b>TOTAL FUNDS</b>	418,436	(335,117)	83,319

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**INDEPENDENT ARTS PROJECTS LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
For The Year Ended 31 March 2025**

	31.3.25	31.3.24
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Creative Scotland	133,523	379,701
Educational Institute Scotland	1,500	-
People's Post Code Lottery	16,169	-
GCVS	10,500	-
Greggs Foundation	2,000	-
Earned income	52,564	16,141
	216,256	395,842
<b>Other income</b>		
Theatre Tax Credits	56,832	22,594
<b>Total incoming resources</b>	<b>273,088</b>	<b>418,436</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	113,665	108,428
Social security	3,119	2,615
Pensions	3,093	2,174
Production costs	242,436	201,666
Rent	8,297	4,969
Travel, accommodation	491	1,037
Advertising and marketing	923	782
Post and stationary	331	577
Telephone	1,851	1,417
Sundry expenses	287	1,017
Bookkeeping	546	477
Insurance	2,055	1,579
Board meeting costs	485	256
Bank charges	202	97
Recruitment costs	82	440
Storage	1,110	1,202
Subscriptions and memberships	426	211
Training	1,003	3,364
Depreciation - fixtures & fittings	25	140
Depreciation - computer equip ment	210	1,769
	380,637	334,217
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	1,620	900
<b>Total resources expended</b>	<b>382,257</b>	<b>335,117</b>
<b>Net (expenditure)/income</b>	<b>(109,169)</b>	<b>83,319</b>

This page does not form part of the statutory financial statements